



NOTICE OF 2024 TAX YEAR PROPOSED PROPERTY TAX RATE FOR City of Round Rock

A tax rate of \$0.360000 per \$100 valuation has been proposed by the governing body of City of Round Rock. This rate exceeds the lower of the no- new-revenue rate or voter-approval rate, and state law requires that a public hearing be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE: \$0.360000 per \$100 valuation
PRECEDING YEAR'S TAX RATE: \$0.342000 per \$100 valuation
NO-NEW-REVENUE TAX RATE: \$0.331466 per \$100 valuation
VOTER-APPROVAL TAX RATE: \$0.360205 per \$100 valuation

You are urged to attend and express your views at the following public hearing on the proposed tax rate:

Public Hearing:

August 22, 2024 at 6:00 PM
City of Round Rock Council Chambers – 221 E. Main St.
Round Rock, TX 78664

The **no-new-revenue tax rate** is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the City of Round Rock from the same properties in both the 2023 tax year and the 2024 tax year.

The **voter-approval tax rate** is the highest tax rate that the City of Round Rock may adopt without holding an election to seek voter approval of the rate.

The **proposed tax rate** is greater than the no-new-revenue tax rate. This means that the City of Round Rock is proposing to increase property taxes for the 2024 tax year.

The **proposed tax rate** is not greater than the voter approval tax rate. As a result, the City of Round Rock is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting members of City Council of the City of Round Rock at their offices or by attending the public hearing mentioned above.

FOR the proposal:

Mayor Craig Morgan

Mayor Pro-Tem Kristin Stevens

Councilmember Rene Flores

Councilmember Melissa Fleming

Councilmember Frank Ortega

Councilmember Hilda Montgomery

AGAINST the proposal: none
PRESENT and not voting: none
ABSENT: Councilmember Michelle Ly

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (**taxable** value of your property) / 100

For a detailed look at your property tax bill check out an online tax calculator at

1. roundrocktexas.gov/budget
2. williamsonpropertytaxes.org
3. travistaxes.com

The 86th Legislature modified the manner in which the voter approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Round Rock last year to the taxes proposed to be imposed on the average residence homestead by the City of Round Rock this year.

	2023	2024	Change
Total Tax Rate (per \$100 of value)	\$0.342000	\$0.360000	5.26% increase
Average Homestead Taxable Value	\$400,163	\$432,447	8.06% increase
Tax on Average Homestead	\$1,368	\$1,556	13.75% increase
Total tax levy on all properties	\$81,381,640	\$91,073,655	11.9% increase

For assistance or detailed information about tax calculations, please contact:

Larry Gaddes, CTA

Williamson County Tax Assessor Collector
904 S. Main Street, Georgetown, TX 78626
512-943-1603
proptax@wilco.org
www.wilco.org/taxoffice

Bruce Elfant, CTA

Travis County Tax Assessor Collector
2433 Ridgpoint Dr., Austin, TX 78754
512-854-9473
TaxOffice@TravisCountyTX.gov
tax-office.traviscountytexas.gov