

**NOTICE OF INTENTION TO ISSUE CITY OF ROUND ROCK, TEXAS  
COMBINATION TAX AND LIMITED REVENUE CERTIFICATES OF  
OBLIGATION, SERIES 2020B, SITE IMPROVEMENTS**

**NOTICE IS HEREBY GIVEN** that it is the intention of the City Council of the City of Round Rock, Texas, to issue interest bearing Certificates of Obligation of the City (the "Certificates") for the purpose of paying contractual obligations incurred or to be incurred by the City for:

- (1) constructing, improving, extending, expanding, upgrading and/or developing streets, roads, bridges, sidewalks, intersections, traffic signalization, railroad crossing improvements and other transportation improvement projects including related waterworks, sewer, drainage and utility improvements, signage, landscaping, irrigation, purchasing any necessary rights-of-way and other related transportation costs, including, but not limited to, U.S. Route 79, Harrell Parkway, Joe DiMaggio Boulevard, Gattis School Road and Kenney Fort Boulevard;
- (2) constructing, improving and/or extending the City's waterworks, sewer and drainage system, including extensions to potable water and reuse transmission lines, including the acquisition of any necessary easements or land; and
- (3) professional services including fiscal, engineering, architectural and legal fees and other such costs incurred in connection therewith including the costs of issuing the Certificates.

The City Council tentatively proposes to consider for first and final reading at a meeting to commence at 6 o'clock, p.m., on the 23rd day of April, 2020 at City Hall, 221 East Main Street, Round Rock, Texas, 78664, the passage of an ordinance authorizing the Certificates. The maximum amount of the Certificates that may be authorized for such purpose is \$30,000,000. The City Council presently proposes to provide for the payment of such Certificates from the levy and collection of ad valorem taxes in the City as provided by law and from the surplus revenues of the City's combined waterworks, sewer and drainage utility system in an amount not to exceed \$1,000, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding) which are payable from all or any part of the net revenues of such system.

The following information is required pursuant to Texas Local Government Code, Section 271.049: As of February 27, 2020, the aggregate principal amount of all outstanding debt obligations of the City secured by and payable from ad valorem taxes is \$210,275,000. As of February 27, 2020, the combined principal and interest required to pay all outstanding debt obligations of the City secured by and payable from ad valorem taxes on time and in full is \$301,525,702. The estimated combined principal and interest required to pay the Certificates on time and in full is \$43,542,908. The estimated interest rate for the Certificates is 2.97%. Such

estimates take into account a number of factors, including the issuance schedule, maturity schedule and the expected ratings of the proposed Certificates. Such estimated interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the Certificates may be sold. The maximum maturity date of the Certificates is August 15, 2045.