

MAINTENANCE BOND

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS:

That _____, as Principal, hereinafter called Contractor, and
(Principal)
_____, as Surety, hereinafter called Surety, are held and firmly bound unto
(Surety)
the City of Round Rock, as Obligee, hereinafter called Owner, in the monetary penal sum of
\$ _____, for the payment whereof Contractor and Surety bind themselves, their
(Amount)
heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these
presents.

WHEREAS, Contractor, pursuant to §Section 4-98 of the Code of Ordinances, City of Round Rock, Texas, 2018 Edition, is required to file with the Planning & Development Services Director a warranty bond executed by a corporate surety, licensed to do business in the State of Texas, conditioned that the following improvements are free from defects in materials and workmanship:

_____ as depicted in
(List of Warranted Items)
plans titled _____, filed with the Owner under Permit
(Title of Plans)
Number _____ on the subdivision property legally titled
(Permit No. e.g. SDP1200-0000)
_____ prepared by the Engineering Firm _____.
(Legal Property Description) (Design Engineer)

NOW, THEREFORE, the condition of this obligation is such that, if Contractor shall remedy any defects due to faulty materials or workmanship which shall appear within a period of ____ year(s) from the date of final acceptance by the Owner, then this obligation to be void, otherwise to remain in full force and effect.

MAINTENANCE BOND (continued)

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PROVIDED, HOWEVER, that Owner shall give Contractor and Surety notice of observed defects with reasonable promptness.

SIGNED and sealed this _____th day of _____, 20_____.

IN THE PRESENCE OF:

Principal

By:_____

Surety

By:_____